

# Pay at close FAQ

## Getting started

### How do I apply for pay at close?

You can apply when checking out.

- At the payment screen, choose Pay \$0 Now
- Enter a phone # to sign up
- Complete a short application
- Once approved, complete your purchase

### Will applying affect my credit score?

No. Titus only performs a soft credit check during the application process, so **there's no impact on credit score** when applying or using funds. Your credit will only be impacted if you fail to repay Titus when funds are due.

### What are the criteria for agents to get approved?

- Active real estate license in the state
- Active, signed listing agreement for the subject property
- Credit score above limit for your state. Check [www.gotitus.com/estimate/exposure-real-estate-media](http://www.gotitus.com/estimate/exposure-real-estate-media).

### How much will I qualify for?

**1.5% of list price, up to \$20,000.** Once approved, you can use as little or as much as you'd like. You will only pay back the amount you use plus your pay at close fee.

### What are the fees to agents?

**Fees range from 0-8.5%.** See your rate at [www.gotitus.com/estimate/exposure-real-estate-media](http://www.gotitus.com/estimate/exposure-real-estate-media).

Example: You qualify for a pay at close rate of 4%. You spend \$1000. The repayment amount will be \$1000 + 4% flat fee (\$40) = \$1040.

### Can I use my pay at close funds for other listing expenses?

Yes! You can log into your Titus account at [www.gotitus.com](http://www.gotitus.com) with the phone # you originally signed up with. Once in your Titus dashboard, you can pay for other listing prep such as staging, painting, repairs, and marketing.

## Repayment

### When are funds due?

When you choose to pay at close with Titus, you are starting a **loan** that will be due at the earliest of the following:

- The home sells
- The listing is canceled or withdrawn
- Six months have passed since the first disbursement date

### How do I repay through closing?

Once the home goes into contract, you'll **add the contact information for the company handling the closing**. To add closing details:

- Go to your Titus account at [www.gotitus.com](http://www.gotitus.com)
- Log in with the phone # you originally used to sign up
- Click the button that says "Add closing info"
- Add details for the title, escrow, or attorney handling your closing

Once this is received, a payoff invoice will automatically be emailed to the closing team.

### Can I repay outside of closing?

Yes, **you can repay at any time** through your Titus account.

- Log in to your account at [www.gotitus.com](http://www.gotitus.com)
- Click on Repay Now
- Follow the prompts to repay by ACH or debit card

There are no prepayment penalties for repaying your loan prior to the close date.

### What happens if the home doesn't sell?

If the home hasn't sold by the time funds are due, you can either repay, or you can go on a payment plan to pay over time.

### What happens if I fail to repay the loan?

If you default on the loan or fail to repay, Titus may report the delinquency to credit bureaus, which could negatively affect your credit.