



Pay at close FAQ

Getting started

How do I apply for pay at close?

You can apply when checking out.

- At the payment screen, choose Pay \$0 Now
- Enter a phone # to sign up
- Complete a short application
- Once approved, complete your purchase

Will applying affect my credit score?

No. Titus only performs a soft credit check during the application process, so **there's no impact on credit score** when applying or using funds. Your credit will only be impacted if you fail to repay Titus when funds are due.

What are the criteria for agents to get approved?

- Active real estate license in the state
- Active, signed listing agreement for the subject property
- Credit score above limit for your state. Check www.gotitus.com/estimate/phocasa.

How much will I qualify for?

1.5% of list price, up to \$20,000. Once approved, you can use as little or as much as you'd like. You will only pay back the amount you use plus your pay at close fee.

What are the fees to agents?

Fees range from 0-8.5%. See your rate at www.gotitus.com/estimate/phocasa.

Example: You qualify for a pay at close rate of 4%. You spend \$1000. The repayment amount will be \$1000 + 4% flat fee (\$40) = \$1040.

Can I use my pay at close funds for other listing expenses?

Yes! You can log into your Titus account at www.gotitus.com with the phone # you originally signed up with. Once in your Titus dashboard, you can pay for other listing prep such as staging, painting, repairs, and marketing.

Repayment

When are funds due?

When you choose to pay at close with Titus, you are starting a **loan** that will be due at the earliest of the following:

- The home sells
- The listing is canceled or withdrawn
- Six months have passed since the first disbursement date

How do I repay through closing?

Once the home goes into contract, you'll **add the contact information for the company handling the closing**. To add closing details:

- Go to your Titus account at www.gotitus.com
- Log in with the phone # you originally used to sign up
- Click the button that says "Add closing info"
- Add details for the title, escrow, or attorney handling your closing

Once this is received, a payoff invoice will automatically be emailed to the closing team.

Can I repay outside of closing?

Yes, **you can repay at any time** through your Titus account.

- Log in to your account at www.gotitus.com
- Click on Repay Now
- Follow the prompts to repay by ACH or debit card

There are no prepayment penalties for repaying your loan prior to the close date.

What happens if the home doesn't sell?

If the home hasn't sold by the time funds are due, you can either repay, or you can go on a payment plan to pay over time.

What happens if I fail to repay the loan?

If you default on the loan or fail to repay, Titus may report the delinquency to credit bureaus, which could negatively affect your credit.